loanlogics®

IDEA® OnDemand

A New IDEA in Mortgage Processing

IDEA OnDemand is a turnkey, cloud-native document processing digital assistant that automates document classification and data extraction in seconds. Easily upload documents, manage any exceptions, and export files with this highly secure technology. Set confidence scores to govern the data and documents important to your business.

Many mortgage companies struggle with a non-scalable, error-prone manual processes for classifying borrower documentation and entering data from those documents into their systems of record. Commonly used, this people-powered doc processing is:

- Expensive. Fluctuating loan volume makes it difficult to manage and staff resources.
- Error-prone. Loan quality issues have a downstream impact on the decisioning and salability of loans.
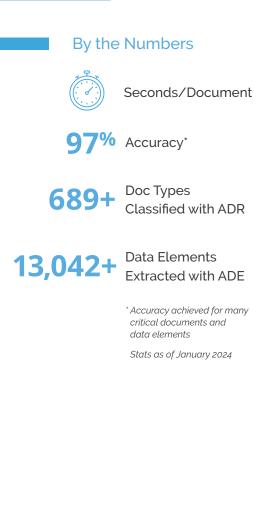- Time consuming. A slow, cumbersome processes degrades the borrower experience.

Now with IDEA OnDemand, benefit from the same intelligent data extraction and highly trained machine learning technologies used in our document processing services offering to improve the speed, accuracy and ultimately cost of in-line document processing.

Automated Document Recognition (ADR)

Fully trained machine learning greatly expands automated classification for a breadth of document types

Automated Data Extraction (ADE)

Uses textual analysis to extract data elements from both structured and unstructured documents

By the Numbers

Seconds/Document

97% Accuracy*

689+ Doc Types Classified with ADR

13,042+ Data Elements Extracted with ADE

* Accuracy achieved for many critical documents and data elements

Stats as of January 2024

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With IDEA® OnDemand, lenders can now repurpose and even reduce the amount of staff needed for document processing.

Flexible System Design

- Options for API or web-based UI
- Import single or multi-document files
- Export industry standard file types for documents and data ready for transfer into most systems

Intuitive Workflows

- Automate highly-accurate document classification and data extraction in seconds
- Address system identified exceptions in real-time
- Receive workflow status alerts
- Access an audit trail of changes

Robust Configurability

- Create and manage users
- Set confidence scores by document, data field or globally
- Customize stacking order
- Define document taxonomy

Highly secure, cloud-native document processing digital assistant

1 IDEA OnDemand
Client PDF Doc(s)
via UI or API

> **2** Cloud-native Services
Machine Learning
ADR & ADE

> **3** Exception Management
Real-time via UI or API

> **4** Index + Extraction Export
Industry Standard Outputs
via UI or API